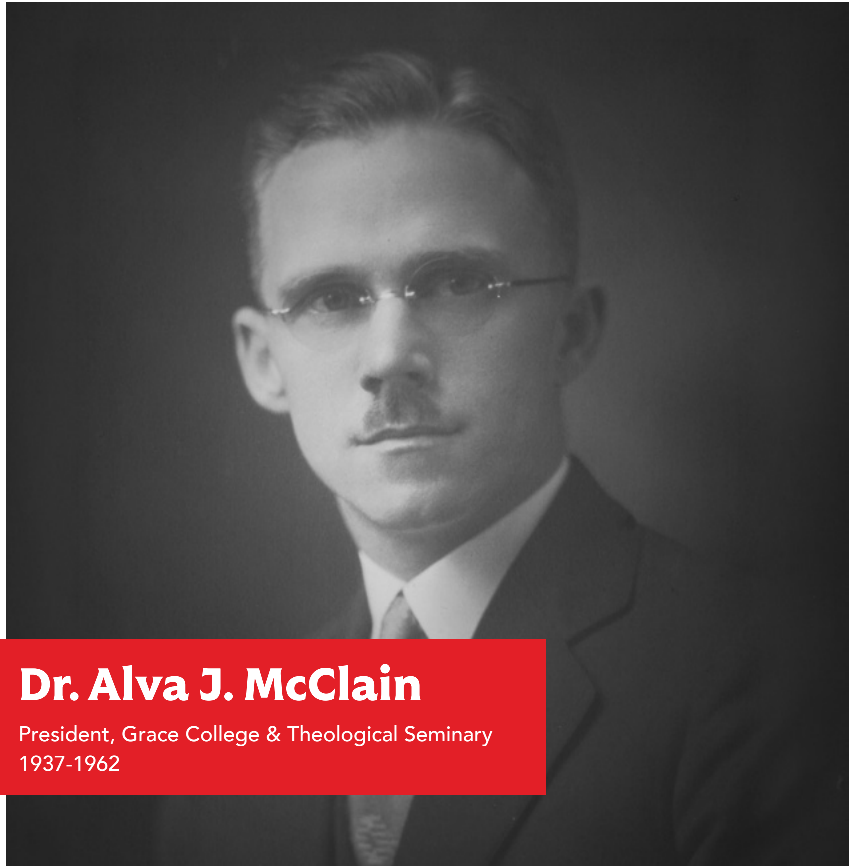
LEGACY GIVING

CONTINUE THE MISSION

GRACE
COLLEGE



Dr. Alva J. McClain
President, Grace College & Theological Seminary
1937-1962

McClain Heritage Society

The McClain Heritage Society is named in honor of Dr. Alva J. and Mrs. Josephine McClain. Dr. McClain was the founding president of Grace College & Grace Theological Seminary. He served the institution as president faithfully for 25 years. He was known for his commitment to biblical truth and the Word of God. His wife, Josephine, faithfully served alongside him and continued her faithful support for 22 years after Dr. McClain's death through her prayers and generous giving. Josephine not only established gift annuities which benefitted her and Grace but chose to continue her and Dr. McClain's legacy to Grace by naming Grace as the primary beneficiary of their estate.

McClain Heritage Society exists to honor those who have made intentions to benefit Grace College & Grace Theological Seminary through their estate or by establishing planned gifts. We call this legacy giving, as it is a continuation of the faithful support these donors have displayed throughout their lives. These gifts also make it possible for Grace to continue its legacy of providing Christ-centered, excellent education.

LEGACY

IS CREATED BY YOUR GIFT

What gift types are included in McClain Heritage Society?

Annuities

Charitable Gift Annuities (CGAs) provide an income stream for one or two individuals during their lifetime and then benefit Grace afterwards. CGAs are most appealing to individuals over the age of 60.

In some circumstances, an individual can make a once-in-a-lifetime tax-free qualified charitable distribution from their IRA in exchange for a charitable gift annuity with Grace up to $55,000.

Bequest Designations

Donors wishing to include Grace in the final distribution of their assets, can list Grace as a beneficiary in their estate documents.

IRA Rollover

The mandatory age for a required minimum distribution from a traditional IRA is 73. However, at age 70 1/2 you can make a tax-free distribution to Grace up to $111,000 from individual IRA accounts.

Life Insurance/IRA Beneficiary

Donors may choose to designate Grace as a beneficiary of a life insurance policy or individual retirement account. This is a simple way for donors to provide a gift to Grace and can be designated by listing Grace in the establishing documents.

Trusts

Charitable Remainder and Charitable Lead Trusts provide unique avenues to handle more complex assets such as real estate, stocks, or businesses and benefit Grace.

What is the right gift for your goal?

Goal	Simplicity and providing a current benefit to Grace	Support Grace with no immediate implications to cash flow	Provide a guaranteed lifetime income stream for yourself	Avoid capital gains tax	Make your more complex assets work for you
Options	Cash	Bequest or life insurance designations	Charitable Gift Annuity (CGA)	Appreciated stocks or mutual funds	Charitable Trusts
How it works	Give online or mail check to Grace	Name Grace as a beneficiary in your will or life insurance policy	Establish a CGA agreement with Grace and establish payments for one or two persons	Contribute appreciated assets to Grace by working with your broker and Grace representative	Establish a trust naming Grace as a beneficiary and funding that trust with more complex assets such as property, farms, or companies
Benefits	Claim your deduction in the year you make the gift and benefit Grace immediately	Retain control of your present assets and benefit Grace for future needs	Receive immediate tax deduction for gift and receive payments for life (with added tax benefits over time)	Reduce capital gains tax; receive an income tax deduction; and make your assets work for you	Receive tax deduction and avoid capital gains

How to Make a Gift

You can make a legacy gift to Grace by designating Grace in your will. You continue to control your assets during your lifetime, as well as being able to benefit your family, and continue to support Grace through your estate. Bequest intentions can be made specifically (certain amount or property); or based on a percentage; or the residual of your estate after fulfilling other specific intentions.

Sample Bequest Language

Specific Bequest: I hereby give, devise and bequeath _____($Dollars) to Grace Schools, a not-for-profit corporation organized under the laws of the state of Indiana and located in Winona Lake, Indiana, Federal Tax ID 35-0868095, for Grace's general use and purpose.

Percentage Bequest: I hereby give, devise and bequeath _____ (%Percent) of my total estate, determined as of the date of my death, to Grace Schools, a not-for-profit corporation organized under the laws of the state of Indiana and located in Winona Lake, IN, Federal Tax ID 35-0868095, for Grace's general use and purpose.

Residual Bequest: I hereby give, devise and bequeath ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to Grace Schools, a not-for-profit corporation organized under the laws of the state of Indiana and located in Winona Lake, Indiana, Federal Tax ID 35-0868095, for Grace's general use and purpose.

Info for Your Financial Advisor

Legal Name: Grace Schools, Inc.
Federal Tax ID: 35-0868095
Location: Winona Lake, IN

Contact Us

If you have any questions about setting up a legacy gift, we would love to help you find the gift that is right for you.

(866) 448-3472

Ways to Give

www.grace.edu/waystogive






CONTINUE A LEGACY

TO KNOW CHRIST AND TO MAKE HIM KNOWN