

2024-2025 Progress Report Year 1 | 8/1/24-7/31/25

NOTE FROM THE PRESIDENT:

Grace College is making strong progress across all strategic goals. This year's strategic progress reflects exciting momentum across all areas—from academic innovation to debt reduction and community outreach. We are building for the future—investing in students, strengthening academics, and creating new avenues for growth and sustainability.

You can find a full explanation of our goals <u>here</u>. Below you will find highlights from the 2024-2025 year.

CREATED FOR COMMUNITY

STATUS: On Track

Centers of Excellence

METRIC: 5 Sustainable Centers of Excellence by 2029.

2024-25 PROGRESS NOTES:

- COE #1: Lilly Center for Lakes & Streams Fully sustainable and contributing financially to related campus expenses.
- COE #2: Center for Movement & Wellbeing Expanded community classes and online presence.
- COE #3: Center for Literacy & Learning Launched with 93 students and \$80k in new funding.
- COE #4: Focus area identified and champion being identified.

Mentoring STATUS: Delayed

METRIC: Plans Created & Implemented for Academics, Student Life, and Athletics.

2024-25 PROGRESS NOTES:

- Mentoring philosophy and employee training launched.
- Increased visibility of mentoring stories across publications and campus communications.
- Advising loads are under review to improve faculty support.

Physical Homes for Academic Schools

METRIC: Each academic school will have a physical home by 2029.

2024-25 PROGRESS NOTES:

Academic home established for the School of Arts & Humanities, and improved for Education,
Behavioral Science, Exercise Science, and Nursing.

STATUS: On Track

STATUS: Delayed

- Master Plan completed and approved.
- New student spaces added; more coming in future projects.
- Location identified for future School of Business home.

CREATED FOR KNOWLEDGE

Office of Teaching & Learning Excellence (OTLE) STATUS: On Track

METRIC: Launch OTLE. Each academic school to map faith and cross-cultural competencies by 2029. 2024-25 PROGRESS NOTES:

- OTLE launched and led by the new Associate Provost.
- Two academic schools will complete academic faith integration work.
- Al and ethics initiatives are underway.

Undergrad Growth: STEM, Health, & Business STATUS: On Track

METRIC: By fall 2029, grow the School of Science & Engineering by 97 students and the School of Business by 35 students. Total undergraduate traditional enrollment: 1,450 2024-25 PROGRESS NOTES:

- Faculty hired in the School of Business and the School of Science & Engineering.
- Medical partnerships were explored with local hospitals, including planning for medical imaging placements.

Nontraditional Growth

METRIC: Grow non-traditional revenue as a percentage of total tuition revenue.

2024-25 PROGRESS NOTES:

- New Programs launched: high school dual enrollment (online), OrthoMBA
- New high school programming partnerships explored.
- Oversight of this goal moved to the President's Office.

CREATED FOR IMPACT

STATUS: On Track

Net Tuition Revenue

METRIC: By 2029, 40% of net tuition revenue will come from nontraditional sources.

2024-25 PROGRESS NOTES:

- Baseline at the start of this year: 28.2%. This will be updated in fall 2025.
- Evaluation and action steps are completed annually.

Grace Solutions STATUS: Behind

METRIC: By 2029, \$250,000 gross per fiscal year (net profit) through 5 for-profit business endeavors. 2024-25 PROGRESS NOTES:

- Oversight of this goal moved to the President's Office
- A Board of Advisors has been formed and meets regularly.
- Business plan and idea evaluation rubric created.
- Several potential ventures are under review for a fall 2025 launch. The initial goal of \$50,000 was met in year one.

Debt Reduction STATUS: On Track

METRIC: Pay off \$14M of debt by 2029 (started in 2022).

2024-25 PROGRESS NOTES:

- \$6M paid off to date.
- \$1M in operational margin generated over two years.