

Financial Aid Checklist

WHO	WHEN	FINANCIAL AID TO-DO LIST	COMPLETED
All students	Any time	Search for outside grants and scholarships. Be sure to check with your local community foundation for local scholarships for which you may qualify. Locate your community foundation by going to www.cof.org/locator . Complete the enclosed Outside Funding Worksheet if you receive outside financial aid.	<input type="checkbox"/>
First-time students only	Soon as possible	If you do not already have one, request an FSA ID at studentaid.gov/fsa-id/create-account/launch for yourself and your parents to sign your Free Application for Federal Student Aid (FAFSA).	<input type="checkbox"/>
All students	Before April 15	<ul style="list-style-type: none"> File the FAFSA online at https://studentaid.gov/. Grace College's Federal School Code is 001800. The deadline for Indiana state grant consideration is April 15. If you miss the April 15 deadline, you may still file for federal and need-based Grace aid consideration. 	<input type="checkbox"/>
All students	Upon receipt	<p>Review your award notification:</p> <ul style="list-style-type: none"> Decline or reduce any unwanted financial aid using the instructions on the back of your award notification. Stafford loans for continuing students will be processed if not declined. Review your housing and enrollment status on your award notification. If these are incorrect, indicate the correct status using the instructions on the back of your award notification. Enrollment and/or housing status changes may affect financial aid eligibility. 	<input type="checkbox"/>
All students	Between April 1 and August 15	Parents may apply for the Parent PLUS Loan if the student needs additional funds for college. For instructions on how to apply, go to www.grace.edu/forms	<input type="checkbox"/>
First-time students only	Between June 1 and August 15	<p>To receive Stafford Loans, complete and submit:</p> <ul style="list-style-type: none"> Stafford Loan Entrance Counseling Stafford Loan Master Promissory Note <p>See enclosed Stafford Loan Instructions.</p>	<input type="checkbox"/>



Payment Strategy Worksheet

Direct Costs

Tuition _____

Room and Board _____

Fees _____

Estimated Direct Cost Total

Box 1

Deductions from Financial Aid Award Notification

Federal Grants _____

State Aid _____

Grace Institutional Aid _____

Outside Scholarships _____

Federal Subsidized Stafford Loan* _____

Federal Unsubsidized Stafford Loan* _____

Estimated Deductions: Financial Aid Total

Box 2

Estimated Balance Due to Grace College

Enter Amount from Box 1 \$ _____

Enter Amount from Box 2 _____

Estimated Balance Due (Subtract Box 2 from Box 1).

Box 3

Estimated Balance Due Per Semester

Estimated Fall Balance Due: (Box 3 divided by 2) _____

Estimated Spring Balance Due: (Box 3 divided by 2) _____

*Federal Direct (Stafford) Loans may have processing fees associated with them. The amount listed on your Financial Aid Award Notification is the gross amount of the loan.

Note: Additional copies of this worksheet may be downloaded at www.grace.edu/forms

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