

Parent PLUS Loan Instructions

Students must file the FAFSA first to see if they are eligible for the loans listed below.

Apply after April 1 each year

Step 1: Parent applies for the Parent PLUS Loan (must re-apply each year)

- Open a **Google Chrome** web browser. You *must* use Google Chrome because it is the only browser that is fully compatible with the federal websites.
- Go to studentaid.gov and hold your mouse over "Apply for Aid." Select "Apply for a Parent PLUS Loan."
- Log in using the Parent's FSA ID, which is the username and password you used to sign the FAFSA. This loan is in the parent's name on behalf of the student.

Note: If the parent is denied the Parent PLUS Loan, contact the Financial Aid Office at financialaid@grace.edu for additional options.

Step 2: Parent fills out the Parent PLUS Loan Master Promissory Note

- If the parent is approved for the Parent PLUS Loan, he/she will need to sign the MPN.
- There is an option to fill out the MPN immediately following filling out the application or go to studentaid.gov and hold your mouse over "Complete Aid Process." Select "MPN for Parents."
- Log in using the parent's FSA ID, which is the username and password used to sign the FAFSA.