

GRACE COLLEGE 2017-2018 Financial Aid Checklist

COMPLETE	REFERENCE DATE	TO BE COMPLETED BY	TASK DESCRIPTION
<input type="checkbox"/>	any time	All students	Search for outside grants and scholarships. Be sure to check with your local Community Foundation for local scholarships for which you may qualify. Locate your Community Foundation by going to www.cof.org/locator . Federal regulations require that you inform Grace College of any outside scholarships that you will be receiving. Refer to the enclosed Outside Funding Worksheet .
<input type="checkbox"/>	Before March 10	First-time students only	If you do not already have one, request an FSA ID at fsaid.ed.gov for yourself and your parents to sign your Free Application for Federal Student Aid (FAFSA).
<input type="checkbox"/>	Before March 10	All students	If you have not done so already, file the FAFSA online at www.fafsa.ed.gov . <u>The strict priority deadline for Indiana State grant consideration is March 10th (date received). It is important that Indiana state residents do not miss this filing deadline.</u> If you miss the March 10 deadline, go ahead and file for federal (PELL grant, Stafford loan etc.) and need-based institutional aid consideration. Please note that late filing may affect the availability of some institutional funds. <u>Grace College's Federal School Code is 001800</u>
<input type="checkbox"/>	upon receipt	All students	Review your award notification: Decline or reduce any unwanted financial aid and/or student loan(s) using the instructions on the back of your award notification. Direct (Stafford) loans for continuing students will be processed if not declined. Review your housing and enrollment status on your award notification. If these are incorrect indicate the correct status using the instructions on the back of your award notification. Enrollment and/or housing status changes may affect financial aid eligibility.
<input type="checkbox"/>	between June 1 and August 15	First-time students only	Students who need to complete a Master Promissory Note will need: <ul style="list-style-type: none"> • Approximately 30 minutes to complete - MPN must be completed in a single session, be sure you allow enough time to complete. • FSA ID - If you do not have an FSA ID, please visit www.fsaid.ed.gov. • School Name • Reference Information for two people you have known for at least three years. The first reference should be a parent or a legal guardian. The second reference must be a person living at a different U.S. address.
<input type="checkbox"/>	between June 1 and August 15	First-time students only	To complete Direct Loan Entrance Counseling for Subsidized/Unsubsidized Loans, you will need: <ul style="list-style-type: none"> • Approximately 30 minutes to complete - Direct Loan Entrance Counseling must be completed in a single session, be sure you allow enough time to complete. • FSA ID - If you do not have an FSA ID, please visit www.fsaid.ed.gov. • School Name
<input type="checkbox"/>	between April 1 and August 15	All students	Parent PLUS Loan for Undergraduates <ul style="list-style-type: none"> • Natural or adoptive parents or step parents (in some cases) of eligible dependent undergraduate students who are enrolled at least half-time may apply for this loan. Eligibility is based on credit, and parents must be U.S. citizens or eligible non-citizens. • Repayment begins 60 days after the loan is fully disbursed or may be deferred. • To complete a PLUS Loan application, go to www.studentloans.gov (not .com) and use only Internet Explorer. Sign in with the parental FSA ID used to sign the FAFSA - do not log in with the student information If you are approved and you do want the PLUS Loan, you will need to complete a Master Promissory Note. This is also done on the www.studentloans.gov website. Make sure to supply the correct SSN and other information for the student.
<input type="checkbox"/>	upon receipt	All students	Contact the Business Office to make payment arrangements if all or a portion of your bill will not be covered by financial aid. Payment is due July 28, 2017 for Fall Semester. Email businesso@grace.edu for student account information.

Note: www.studentloans.gov (not .com) website will only support Internet Explorer. Please do not try to use any other web browser because you will not be able to complete your Master Promissory Note or Entrance Counseling properly.