

Annual Report – Accredited Member

Institution:	Grace College
Academic Business Unit:	School of Business
Academic Year:	2013-14

IACBE ANNUAL REPORT

For Academic Year: 2013-14

This annual report should be completed for your academic business unit and submitted to the IACBE by November 1 of each year.

General Information

Grace College		
200 Seminary Drive		
Winona Lake, Indiana	Zip or Postal Code	46590
Dr. Jeffrey K. Fawcett		
Dean of the School of Busin	ness	
fawcettj@grace.edu or Jef	rey.fawcett@grace.edu	
if 574.372.5100 x6090		
Public X	Private Nonprofit	Private For-Profit
15		
the Institution for 2013-14:	1,615	
Administrat	ive Information	
_Dr. William Katip	current president/chief executive offi	cei oi youi
President, Grace College and		
PhD	Email: <u>bill.katip@grace.edu</u>	
574.372.5100 x6394	Fax (with country code if outside of the United States): 574.372.51	.19
presents a change from the pr	evious year.	
formation pertaining to the	current chief academic officer of your	r institution:
Dr. John Lillis	·	
Executive Vice President of	Academic Affairs	
PhD	Email: john.lillis@grace.edu	
574.372.5100 x6135	Fax (with country code if outside of the United States): 574.372.	5117
-		
	200 Seminary Drive Winona Lake, Indiana Dr. Jeffrey K. Fawcett Dean of the School of Busin fawcetti@grace.edu or Jeff 574.372.5100 x6090 Public X L5 Ithe Institution for 2013-14: Administrate formation pertaining to the Dr. William Katip President, Grace College and PhD 574.372.5100 x6394 Ppresents a change from the preformation pertaining to the Dr. John Lillis Executive Vice President of A PhD	200 Seminary Drive Winona Lake, Indiana Dr. Jeffrey K. Fawcett Dean of the School of Business fawcettj@grace.edu or Jeffrey.fawcett@grace.edu If 574.372.5100 x6090 Public X Private Nonprofit 1.5 Administrative Information formation pertaining to the current president/chief executive offi Dr. William Katip President, Grace College and Seminary PhD Email: bill.katip@grace.edu Fax (with country code if outside of 574.372.5100 x6394 the United States): 574.372.51 presents a change from the previous year. formation pertaining to the current chief academic officer of your Dr. John Lillis Executive Vice President of Academic Affairs PhD Email: john.lillis@grace.edu Fax (with country code if outside of 574.372.5100 x6394 the United States):

3.	Name:	Dr. Jeffrey K. Fawcett	urrent head of your academic business unit:
	Title:	Dean of the School of Busines	S
	Highest Earned Degree:	D.B.A.	Email: <u>fawcettj@grace.edu</u>
	Telephone (with country code if outside of the United States):	574.372.5100 x6090	Fax (with country code if outside of the United States): 574.372.5171
	Check here if this re	presents a change from the prev	vious year.
4.	person who is your prim	, , ,	current primary representative to the IACBE, i.e., the who votes on behalf of the academic business unit on demic business unit):
	Title:		
	Highest Earned Degree:		Email:
	Telephone (with country code if outside of the United States):		Fax (with country code if outside of the United States):
	Check here if this re	presents a change from the prev	rious year.
5.	Provide the following in	formation pertaining to your	current alternate representative to the IACBE:
	Name:	Dr. Roger Stichter	
	Title:	Professor of Accounting	
	Highest Earned Degree:	D.B.A.	Email: <u>stichtrl@grace.edu</u>
	Telephone (with country code if outside of the United States):	574.372.5100 x6092	Fax (with country code if outside of the United States): 574.372.5171
	Check here if this re	presents a change from the prev	rious year.

Accreditation Information

1.	If applicable, when is your next institution	nal a	accreditation site visit?	2018	_ Year
2.	When is your next reaffirmation of IACBE	асс	reditation site visit?	December 2015	_ Year
3.	Provide the website path to the page containing your public notification of accreditation by the IACBE: (Note: Do not provide URL addresses. Beginning with the institution's home page, describe the link on each page in the path on which someone would click in order to advance to the next page in the path. For example: 1. Click on "Academics" 2. Click on "School of Business" 3. Click on "IACBE Accreditation" etc.)	 3. 4. 6. 7. 8. 9. 	Click on "About Grace" Click on "Accreditations, Affili Click on "School of Business -	IACBE"	
4.	Provide the website path to the page containing your public disclosure of student learning assessment results: (Note: Do not provide URL addresses. Beginning with the institution's home page, describe the link on each page in the path on which someone would click in order to advance to the next page in the path. For example: 1. Click on "Academics" 2. Click on "School of Business" 3. Click on "IACBE Accreditation" etc.)	 2. 4. 6. 7. 8. 	Click on "Academics" Click on "Undergraduate Mjo Click on "School of Business" Click on "Public Disclosure of Click on PDF link "Public Disclosure	Student Learning" osure of Student Lea	

5.	If your accreditation letter from the IACBE Board of Commissioners contained "notes" that identified
	issues that needed to be addressed, please list the number of the IACBE's Accreditation Principle for
	each note in the table below. Indicate whether action has already been taken or that you have made
	plans to do so. (Insert additional rows as necessary.)

Commissioners' Notes	Action Already Taken	Action Planned
We have no "notes" currently.		

Programmatic Information

1. For each of your IACBE-accredited business programs, provide the total headcount enrollment and the number of degrees conferred in the program (including each major, concentration, specialization, emphasis, option, or track) for 2013-14 (insert rows in the table as needed):

Program	Enrollment 2013-14	Number of Degrees Conferred 2013-14
Accounting	48	12
Business Administration	21	9
Business Education	6	0
Facility & Event Management	11	2
Finance	9	1
Financial Planning	1	0
General Business	21	0
Information Systems	8	2
International Business	12	3
Management of Information Systems	15	5
Marketing	50	15
Sport Business	2	0
Sport Management	44	16
Sport Marketing	5	0
Totals for All Programs Combined (In the totals, please do not double-count students who pursued multiple programs during the reporting year, e.g., students who double-majored in both accounting and finance.)	253	65

۷.	Do you offer any of your	. IACBF-accredited	business programs	outside of your	nome country?

Χ	No

Yes. If yes, please identify the programs and countries in the table below. In addition, if the programs are delivered in partnership with other institutions, please identify those institutions as well. (Insert rows in the table as needed.)

Program	Country or Countries	Partner Institution(s)

3.	Did you terminate any IACBE-accredited business p	orograms during the reporting year?
	No.	
	Yes. If yes, please identify the terminated programs in the termination plan (e.g., plan for teaching-out the program table as needed.)	ne table below and provide a brief description of your n, when last graduates are expected, etc.). (Insert rows in the
	Terminated Programs	Termination Plan
	Exercise Science	Now resides in the School of Arts & Science.
	Business Administration	Combined with General Business.
4.	Were changes made in any of your IACBE-accredite (Note : You do not have to identify course-level changes, course numbering, course content, etc.; in program names, program curricula, etc.)	anges, e.g., changes in course names, course
	<u>X</u> No.	
	Yes. If yes, please identify the changes on a separate page.	ge at the end of this report.
5.	Were any new business programs (including new roptions, and/or tracks) established during the repo	• • • • • • • • • • • • • • • • • • • •
	<u>X</u> No.	
		ations at which they are offered in the table below. (Insert arricular requirements for the programs on a separate page a
	New Programs	Locations
	Note : Any new programs (including new majors, coand/or tracks) cannot be listed, identified, or adve have undergone an accreditation review and have Commissioners.	rtised as being accredited by the IACBE until they
6.	If applicable, was approval of your institutional according programs identified in item 5 above?	crediting body required for any of the new
6.		crediting body required for any of the new

	o indicate whether you anticipate that any of the credit hours (or contact hours as applicable) in	
New Locations/Instructional Sites	Programs Offered	25% or M of Total S
f applicable, was approval of your institu ocations/instructional sites identified in No.	- , ,	y of the new
ocations/instructional sites identified inNo.	- , ,	
ocations/instructional sites identified inNo.	tem 7 above?	

Outcomes Assessment

1.	Do you offer any majors, concentrations, specializations, emphases, options, or tracks as part of your business programs?
	X Yes. If yes, proceed to item 2 below.
	No. If no, proceed to item 4 below.
2.	Do your majors, concentrations, specializations, emphases, options, or tracks appear on students' transcripts, diplomas, diploma supplements, or other official records of program completion?
	X Yes. If yes, proceed to item 3 below.
	No. If no, proceed to item 4 below.
3.	Does your current outcomes assessment plan include student learning assessment information for all majors, concentrations, specializations, emphases, options, and tracks contained within your business programs?
	Yes. If yes, proceed to item 4 below.
	X No. If no, please submit a revised outcomes assessment plan with your annual report that addresses student learning assessment for all majors, concentrations, specializations, emphases, options, and tracks comprising any portion of your business programs. Information about this requirement can be found on the IACBE website at the following address: www.iacbe.org/oa-key-areas.asp.
4.	Is the outcomes assessment plan that you submitted to the IACBE still current or have you made changes?
	The outcomes assessment plan that we have previously submitted is still current.
	Changes have been made and the revised plan is attached.
	X We have made changes and the revised plan will be sent to the IACBE by: August 2015
5.	Complete the Outcomes Assessment Results form below and include it with this annual report to the IACBE. Note: Section II of the form (Operational Assessment) needs to be completed only if you received first-time accreditation or reaffirmation of accreditation after January 1, 2011.
	An example of a completed form can be found in a separate document that is available for download on the IACBE's website at: www.iacbe.org/accreditation-documents.asp .
	Section I (Student Learning Assessment) of the Outcomes Assessment Results form must be completed for each business program that is accredited by the IACBE (i.e., a separate table must be provided for each program).
	Add tables, and insert or delete rows in the tables as needed in order to accommodate the number of your (i) business programs, (ii) majors, concentrations, specializations, emphases, options, or tracks in the programs, (iii) intended student learning outcomes, and (iv) intended operational outcomes. In the sections of the assessment results tables entitled "Summary of Achievement of

Intended Student Learning Outcomes" and "Summary of Achievement of Intended Operational

Outcomes," **do not add or delete columns**. Space is provided in these sections for four direct measures of student learning, four indirect measures of student learning, and eight operational assessment measures/methods. If you are employing fewer than this number of assessment instruments, simply leave cells in the unused columns blank. If you are employing more than this number of instruments, you will need to create additional summary-of-achievement tables to report your assessment information.

Delete rows in the assessment results tables that do not apply to your academic business unit (e.g., if the business unit does not offer any majors, concentrations, specializations, emphases, options, or tracks in its programs, or if the business unit's current outcomes assessment plan does not include student learning assessment information for the majors, concentrations, specializations, emphases, options, or tracks in its programs, then delete those rows in the tables).

In the sections of the assessment results tables entitled "Summary of Achievement of Intended Student Learning Outcomes" and "Summary of Achievement of Intended Operational Outcomes," enter "Met" in a given cell of the table if the performance target for the instrument in that column was achieved for the intended outcome in that row; "Not Met" if the performance target for the instrument in that column was not achieved for the intended outcome in that row; or "N/A" (Not Assessed) if the instrument in that column does not measure the intended outcome in that row.

Student learning performance objectives are the measurable targets/criteria associated with the assessment instruments and rubrics used by the academic business unit in determining whether the intended student learning outcomes have been achieved. For example, if the academic business unit is using a comprehensive project in a capstone course as a direct measure of student learning, then a performance objective might be that, on the project evaluation rubric, at least 80% of the students will be rated at the highest level (e.g., proficient, exemplary, etc.) on each learning-outcome-related project evaluation criterion.

Operational performance objectives are the measurable targets/criteria associated with the assessment instruments used by the academic business unit in determining whether the intended operational outcomes have been achieved. For example, if the academic business unit has identified an operational outcome pertaining to faculty teaching and is using a senior exit survey as a measure of this outcome, then a performance objective might be that 90% of the students will be either "satisfied" or "highly satisfied" with various aspects of faculty teaching as identified by relevant items in the survey form.

Your student learning assessment results tables need to include two or more direct measures of student learning and two or more indirect measures of student learning for each IACBE-accredited program. These measures must be used at the program level.

At the bottom of each assessment results table, space is provided to identify changes and improvements that you plan to make as a result of your assessment activity.

Italicized entries in the form represent areas where the academic business unit should insert its own assessment information.

Other Issues

Briefly comment on other issues pertaining to your academic business unit that you would like to share with the IACBE.

We have been collecting data under the old system and that is what is included in this report. We will be collecting the data for the new format as we move forward and the next submission will have assessment detail by individual majors/programs.

Outcomes Assessment Results

For Academic Year: 2013-14

Section I: Student Learning Assessment

Student Learning Assessment for (Program 1)					
Intended Student Learning Outcomes for (Program 1):					
1. Academic competency in business disciplines					
2. Ability to articulate a biblically based view of business					
3. Professional competency demonstrated in chosen profession					
Assessment Tools for Intended Student Learning Outcomes— Direct Measures of Student Learning: Performance Targets/Criteria for Direct Measures:					
ETS: Major Field Test Results	Student scores will exceed the National Mean level on this examination.				
2. Business Simulation Game	More than 50% of the teams will score at or above the National Average Score for the BSG.				
Assessment Tools for Intended Student Learning Outcomes— Indirect Measures of Student Learning:	Performance Targets/Criteria for Indirect Measures:				
1. Senior Exit Survey	90% or greater will indicate agreement with having appropriate opportunities to improve their abilities in business while at Grace College.				
2. One year out Alumni Survey	90% of graduates will indicate agreement with having been prepared academically for their chosen career.				
Summary of Results from Implementing Direct Measures of Student Learning:			Performance Target Was		
			Not Met		
1. The National Mean for Fall 2013 was 150.1. GCBS average score was 155. The National Mean for Spring 2014 was 150.6. GCBS mean score was 155.					
2. In Fall 2013, 9 out of 10 teams scored above the national average. In Spring 2014, 5 out of 8 teams scored above the national average. Collectively, 78%					

Summary of Results from Implementing Indirect Measures of Student Learning:		Performance Target Was			
		Not Met			
1. 95.38% (62 out of 65) students indicated agreement with this statement	Х				
2. Only 70% (7 out of 10) graduates indicated agreement with this statement. (2 were neutral and only 1 negative)		Х			
Proposed Courses of Action for Improvement in Areas for which Performance Targets Were Not Met:					
1. We need to increase the response rate of our one year out survey. Low numbers tend to skew the results if even one person disagrees. In this case, the respondent had taken a job as a part time dance instructor and did not see the relevance of their business major to dance instruction.					
2. (Course of Action 2)					
3. (Course of Action 3)					
4. (Course of Action 4)					

Section II: Operational Assessment (Note: Complete this section only if you received first-time accreditation or reaffirmation of accreditation after January 1, 2011.)

Operational Assessment for (Name of Academic Business Unit)
lission of the (Name of Academic Business Unit):
Mission Statement)
ntended Operational Outcomes:
. (Intended Operational Outcome 1)
. (Intended Operational Outcome 2)
. (Intended Operational Outcome 3)