

## GRACE COLLEGE AND SEMINARY CATALOG | 2017-2018

# School of Business



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We believe that God has created each one of us with a life purpose. This purpose or call on one's life is a summons or internal drive to perform a certain function or enter a career. Our passion in the Grace College School of Business is to create an environment in which each student is encouraged and challenged to find the calling of God in his or her life and to foster entrepreneurial creativity as they reflect the creator God. This approach to business education is compelling as it incorporates calling, purpose, and mission as the student comes to more fully understand his or her own skills, abilities, personality tendencies, values, dreams and passions. We believe that people serving together can make a more substantial difference than individuals who are serving others alone. This cooperative impact is the purpose of the modern corporation. Serving others is important, but serving God is the driving force behind what we teach our students and the manner in which that occurs. Our focus is on bringing glory to God in all that we do which includes our service to others through our vocations.

The Grace business program emphasizes biblical integration, practical application, and breadth of preparation. This balanced approach provides preparation for entry into a variety of business occupations as well as a foundation for graduate study. Business courses, along with the liberal arts requirements, provide substantive undergraduate coverage of the functions of the business firm, an understanding of the environment of business and human behavior, and an opportunity to develop one's personal Christian commitment and ethical sensitivity. Several opportunities to exercise entrepreneurial abilities are provided from the Freshman Business Plan Challenge to the Entrepreneurship and Service Practicum in the sophomore year where students design, organize and run an actual business on campus. During the students' upper class year, they can participate in the ultimate Business Plan Competition which could result in financial support to create the business from the winning team's plan.

All business departmental majors include 42 credit hours of Common Professional Components providing a broad foundation on which to pursue a particular major of choice. The School of Business offers majors in Accounting, Agribusiness, Business Education, Entrepreneurial Management, Finance, General Business, Management, International Business, Management of Information Systems, Marketing, Sport Business, Facility & Event Management, and Sport Marketing. Minors are available in Accounting, Entrepreneurship, Finance, General Business, Information Systems, Management, International Business, Marketing, and Sport Management. Other majors supported by Business Department courses: Actuarial Science, Web Design & Development, Exercise Science, Sport Psychology and Sport Media.

## **Statement of Purpose**

Creating an experiential learning environment that inspires students to embrace biblically based ethical character, develop professional competence, and demonstrate active service where they live and work.

This statement of purpose summarizes the department's philosophy in carrying out the school's mission and educational values. This should be evident through high academic standards, an emphasis on practical workplace experiences, and the application of Scripture to all aspects of life including business.

## **Memberships and Accreditation**

The Accreditation Council for Business Schools and Programs (ACBSP) is pleased to announce that Grace College is a candidate for ACBSP accreditation of programs offered through the School of Business. "We are delighted to have Grace College as a candidate for ACBSP accreditation," said Dr. Steve Parscale, Chief Accreditation Officer for ACBSP. "The fact that Grace College is pursuing ACBSP accreditation shows their commitment to providing the highest quality business education for their students," he said.



Established in 1988, ACBSP is the only organization offering specialized business accreditation for all degree levels, from associate to baccalaureate to doctoral degree programs. ACBSP accreditation certifies that the teaching and learning processes within the business programs offered at Grace College School of Business meet the rigorous educational standards established by ACBSP.

Through our relationship with the William P. Gordon Institute for Enterprise Development, the School of Business recognizes its commitment to serve our community and allows students to gain practical experience through working with local organizations. The Business Education program is accredited by the National Council for Accreditation of Teacher Education (NCATE), and department faculty are actively involved in the Christian Business Faculty Association whose mission is "To assist and encourage Christian business faculty in the study, integration, teaching and application of Biblical truths in service to the academy, students and the business community."

The School of Business is now a member of Sigma Beta Delta which is an International Honor Society for Business, Management and Administration. The purposes of Sigma Beta Delta are to encourage and recognize scholarship and achievement among students of business, management and administration, and to encourage and promote personal and professional improvement and a life distinguished by honorable service to human kind.

## **Professional Career Development**

The professional career development program (Career Institute) is designed to prepare students in the Grace College School of Business for internship opportunities and eventually the world of work. Career Institute will take students through seasons of reflection, creation, preparation and finally connecting with the business community. Students will receive one Applied Learning credit upon completion of this course. Career Institute should be taken during the second year for all business majors.

#### Introduction

The **Department of Business** offers undergraduate majors and minors in the following areas:

MAJORS	MINORS
Accounting	Accounting
Agribusiness	
General Business	General Business
Business Education	Information Systems
Entrepreneurial Management	International Business
Facility & Event Management	Marketing
Finance	Finance
International Business	Entrepreneurship
Marketing	Management
Management	
Management of Information Systems	
Information Systems	

The **Department of Sport Management** offers undergraduate majors and a minor in the following areas:

MAJORS	MINORS
Sport Business	Sport Management
Sport Management	
Sport Marketing	

The following majors have some Sport Management components in them but are housed in other departments on campus:

Exercise Science – School of Arts & Sciences – Math/Science Dept.

Sport Ministry – School of Ministry Studies

Additionally, Grace College offers online and hybrid degree programs at the undergraduate and graduate levels through the School of Adult and Community Education, which are described in each program's individual catalog section. Offerings relevant to the business field include:

B.S. in Management (GOAL, which is also offered on-ground)

Master of Business Administration